Meeting: IESBA CAG
Meeting Location: New York
Meeting Date: March 6, 2023

Agenda Item C

Use of Experts

Objectives of Agenda Item

1. To obtain Representatives' views on the Use of Expert Task Force's (Experts Task Force) preliminary consideration of:
   (a) Matters relating to the ethical behavior (including independence) expected of experts when their work is used by professional accountants (PAs) in the preparation and presentation of financial and non-financial information as well as in the context of audit and other assurance (including sustainability) engagements; and
   (b) A possible framework to guide PAs' judgments, decisions and actions when using experts.

Task Force

2. Members:
   • Laurie Endsley, Chair, IESBA Vice-Chair
   • Saadiya Adam, IESBA Member
   • Sanjiv Chaudhary, IESBA Member
   • Andrew Mintzer, IESBA Member
   • Luigi Nisoli, IESBA Member

Project Status and Timeline

3. At its [September 2022 meeting](#), the IESBA agreed to three sustainability-related workstreams:
   (a) The development of profession-agnostic ethics (including independence) standards for sustainability assurance engagements.
   (b) Revisions to Parts 2 (for PAs in Business (PAIBs)) and 3 (for PAs in public practice (PAPPs)) of the Code to address the ethical dimension of PAIBs’ and PAPPs’ roles in the production, preparation and presentation of sustainability information.
   (c) Revisions to the Code to address ethics (including independence) considerations concerning the use of experts in the production, preparation, presentation and assurance of information. This workstream will involve a holistic review of (i) independence considerations for external experts used in audit and assurance engagements, and (ii) ethics considerations regarding the
use of experts in producing, preparing and presenting information, including sustainability information.

4. At its December 2022 meeting, the IESBA approved two separate project proposals, for Sustainability and the Use of Experts.

5. The Use of Experts project timeline anticipates IESBA approval of an Exposure Draft in December 2023.

Matters for CAG Consideration

6. Representatives are asked to:
   (a) Consider the key issues and Task Force preliminary views highlighted in the presentation; and
   (b) Provide input and advice to the Task Force.

CAG Reference Material – March 2023 IESBA Agenda Material

Task Force Preliminary Views and Matters for Consideration – Issues Paper and Presentation