IESBA Strategy and Work Plan 2024-2027

Objective of Agenda Item

1. To: consider, with a view to approving for issuance, the draft Consultation Paper for the Strategy and Work Plan (SWP) 2024-2027.

Working Group

2. The Working Group comprises members of the Planning Committee (PC):
   - Gabriela Figueiredo Dias, IESBA Chair
   - Laurie Endsley, IESBA Vice Chair
   - Richard Huesken, IESBA Member
   - Jens Poll, IESBA Member
   - Channa Wijesinghe, IESBA Member

Observer
   - Gaylen Hansen, IESBA CAG Chair

Activities

3. The PC held a virtual call in Q1 2023 to develop the agenda material for this meeting, taking into account:
   - Comments received from the Board at the November-December 2022 meeting.

4. The IESBA Chair and staff will seek views from the IESBA Consultative Advisory Group (CAG) on the draft SWP Consultation Paper in March 2023 and report back to the Board.

Key Changes to the First Read of Draft Consultation Paper

5. Key proposed changes to the first read of draft Consultation Paper are as follows:

<table>
<thead>
<tr>
<th>Strategy 2024 — 2027</th>
<th>• Refinements to the strategic vision</th>
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<tbody>
<tr>
<td>Work plan 2024 – 2027</td>
<td>• Ongoing and pre-committed work streams:</td>
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<tr>
<td></td>
<td>○ Updated the Sustainability and Use of Experts project</td>
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descriptions
  o Removed the targeted completion dates from Tables A & B
  o Updated the ratings on anticipated demand on resources in Table B and provided rationale for the initial assessments in Appendix 2

- Proposed new work streams:
  o Explained that not every work stream will necessarily result in a standard-setting project and that this will depend on, among other matters, establishing an evidential basis for standard-setting work
  o Added Custody of Data and Communication with Those Charged with Governance as potential new work streams
  o Removed indicative dates from Table C
  o Updated the ratings on anticipated demand on resources in Table C and provided rationale for the initial assessments in Appendix 2

| Other Changes | • Deleted “Other Possible Work Streams”
                | • Indicative Milestones and Deliverables:
                | o Explained that the IESBA plans to review the status of the work plan in Q4 2024
                | o Updated the indicative timeline |

Action Requested

6. IESBA members are asked to:
   (a) Provide input to the matters for IESBA consideration as set out in the draft Consultation Paper (Agenda Item 2-A); and
   (b) Subject to any refinements arising from the Board deliberations, approve the draft Consultation Paper for issuance.

Next Steps

7. Subject to the feedback from stakeholders on the Consultation Paper, the final draft of the SWP is expected to be tabled for Board consideration and approval in December 2023.

8. The timeline for the development of the SWP 2024-2027 is as follows:

<table>
<thead>
<tr>
<th>Milestone</th>
<th>Expected Timing</th>
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<tr>
<td>IESBA approval of SWP Consultation Paper</td>
<td>March 2023</td>
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<tr>
<td>Discussion of Consultation Paper responses and draft SWP with CAG</td>
<td>September 2023</td>
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Material Presented

For Discussion

Agenda Item 2-A  Draft SWP Consultation Paper (Mark-up from First Read)

For Reference

Agenda Item 2-B  PC Responses to Nov-Dec 2022 Board Comments

Agenda Item 2-C  Draft SWP Consultation Paper (Clean)